

Resoultion 2016-01

Resolution of Town Board to Propose Exceeding Levy Limits

(Only for Towns Under 3,000 in population)

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2016 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2016 to a percentage increase of no more than the greater of (a) 0% of the 2015 payable 2016 adjusted actual levy as calculated under the state's levy limit law** or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Lincoln is 0.977 percent;

Whereas, the Town Board of the Town of Lincoln, Wood County believes that for the 2016 tax levy (collected in 2017) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0.977.

Whereas, the Town of Lincoln 2015 payable 2016 adjusted actual levy is \$353,982; And further whereas the state law would limit the increase to \$3,458 for an allowable town tax levy of \$357,440 before adjustments, for 2016, collected in 2017.

Now Therefore the Town Board of the Town of Lincoln, Wood County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2016 that will exceed the state levy limit.
2. The town board directs that the question of increasing the town tax levy for 2016 (to be collected in 2017) by 6 percent (*insert the percentage increase of the proposed levy over the allowable levy for 2016*), which would increase the town levy by \$21,446 for a total town tax levy of \$378,886, shall be placed on the agenda for the special town meeting to be held on November 10, 2016.

Adopted this 13 day of October, 2016.

Signature of Town Chair: _____

Attested by Town Clerk: _____

*Note this resolution must be posted within 30 days of adoption by the town board, pursuant to s. 60.80 of Wis. Statutes. It also needs to be adopted by the town board at least 15 days prior to the special town elector meeting at which it will be voted on. This is because the special town elector meeting must be noticed at least 15 and not more than 20 days in advance pursuant to s. 60.12, Wis. Stat.

**Note that the starting point for this year's levy may not always be last year's actual levy. In some cases the starting levy for this year may be "adjusted" if there is a reduction due to a debt payment coming off the levy or a reduction for services transferred to other governmental units, etc. Please contact the Wisconsin Department of Revenue at (608) 261-5360 if you have questions about your allowable levy for this year.